

Before the
UNITED STATES COPYRIGHT ROYALTY JUDGES
Washington, D.C.

In the Matter of:

Determination of Rates and Terms for
Business Establishment Services

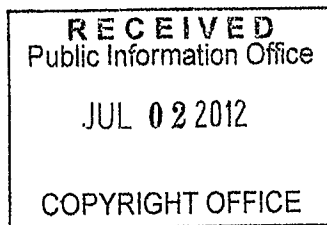
Docket No. 2012-1 CRB
Business Establishments II

SOUNDEXCHANGE'S NOTICE OF STATUS OF SETTLEMENT NEGOTIATIONS

Pursuant to 17 U.S.C. § 803(b)(3), 37 C.F.R. § 351.2(a), and this Court's March 26, 2012 Order Announcing Negotiation Period, SoundExchange, Inc. ("SoundExchange") respectfully submits this Notice of Status of Settlement Negotiations.

Settlement negotiations have begun, but SoundExchange has not reached a settlement agreement with any party. SoundExchange will notify the Judges in the event it reaches a settlement with any party.

Respectfully submitted,



By

A handwritten signature in black ink, appearing to read "C. Colin Rushing", written over a horizontal line.

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July 2, 2012

CERTIFICATE OF SERVICE

I, Jennifer Moran, do hereby certify that copies of the foregoing SoundExchange's Notice of Status of Settlement Negotiations were sent via electronic mail and First Class mail on the 2nd day of July, 2012, to the following:

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Jennifer Moran