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December 7, 2021

VIA eCRB

Copyright Royalty Board Library of Congress James Madison Memorial Building 101 Independence Ave., SE Washington, D.C. 20559-6000

Re: Notice of Intent to Audit Audacy for CY 2018, 2019, and 2020

To Whom It May Concern:

Pursuant to 37 C.F.R § 380.6(c)¹, SoundExchange, as the sole collective designated by the Copyright Royalty Board (hereinafter, "the Board") to collect and distribute the statutory royalties paid by Commercial Webcasters under 37 C.F.R. § 380.2(a), hereby notifies the Board of its intent to audit the licensee Audacy.

Pursuant to applicable regulations, SoundExchange intends to audit Audacy for the years 2018, 2019, and 2020. *See* 37 C.F.R. § 380.6(b).

The audit shall be conducted by Armanino LLP.

A copy of this Notice of Intent to Audit is being served contemporaneously upon Audacy.

Sincerely,

Brieanne Jackson

Deputy General Counsel

cc: Joseph Ritz, Vice President, Finance, iHeartMedia Gary Greenstein, Esq., Wilson Sonsini Goodrich & Rosati

¹ Citations are to the regulations in effect for the period of the audit.