

**COPYRIGHT ROYALTY JUDGES**  
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<i>In re</i>  <b>DISTRIBUTION OF CABLE ROYALTY FUNDS</b>	<b>CONSOLIDATED DOCKET NO.</b> <b>14-CRB-0010-CD/SD</b> <b>(2010-13)</b>
<i>In re</i>  <b>DISTRIBUTION OF SATELLITE ROYALTY FUNDS</b>	

**ORDER REGARDING FINAL DISTRIBUTION OF  
2010-2013 SATELLITE ROYALTY FUNDS**

Multigroup Claimants (collectively MGC) has moved the Judges to direct the Licensing Section (formerly Licensing Division) to comply with the Judges’ February 4, 2021 Order Modifying Order Granting Multigroup Claimants’ Third Motion for Final Distribution of 2010-2013 Satellite Royalty Funds ([February Order](#)). See Multigroup Claimants’ [Motion](#) to Direct Licensing Section to Comply with February 4, 2021 Order (July 21, 2021).

In relation to MGC’s motion, the Judges have been made aware that the Licensing Section has ascertained a need for additional clarity with regard to the method for allocating the interest to be recovered in association with overpayments, as directed in the Judges’ February Order. The total shortfall specified in that Order included investment earnings based on the date of maturation for the funds’ investment vehicle. The Licensing Section seeks clarification as to how to calculate the interest owed on the overpaid amounts for the period after the date that the Licensing Section distributed funds pursuant to the February Order. The Judges hereby clarify that, in this consolidated proceeding and without prejudice as to alternative interest rates or

methodologies that may properly be applied in other distribution proceedings, the applicable interest rate for the period at issue in the captioned satellite royalty proceeding shall be the U.S. Treasury's Current Value of Funds Rate. The Judges observe that the Current Value of Funds Rate is an appropriate rate, in that it is the same interest calculation applied in cases in which satellite carriers' royalty fee payments are submitted as a result of late or amended filings. *See* 37 CFR 201.11(i)(2)(i).

The Judges therefore ORDER the Licensing Section to take steps to invoke the repayment agreements that bind the affected parties in the captioned proceedings in order to recover overpayments of the 2010-2013 Satellite Royalty Funds that those parties have received.

The Judges FURTHER ORDER that the Licensing Section shall, in this instance, calculate interest for overpayments at the U.S. Treasury's Current Value of Funds Rate in effect on the date that the Licensing Section distributed funds pursuant to the February Order. Interest shall be calculated at that rate for the period beginning on that distribution date and concluding on the date the overpayments are sent to the Copyright Office.

The Judges FURTHER ORDER that the Licensing Section notify the Judges when it has recovered the overpayments, with interest, to enable the Judges to enter a final order of distribution of those amounts to MGC.

**SO ORDERED.**

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Suzanne M. Barnett  
Chief Copyright Royalty Judge

DATED: January 12, 2022.