

**Email**

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**To : Copyright Royalty
Board****November 23, 2022**

The 100 Percenters want to join in celebrating the recent milestone Phonorecords 4, subparts A, C, & D settlement. The rate increases on January 1, 2023, through December 31, 2027, and this will surely impact the financial disparities Songwriters face within the music industry. We want to recognize the steadfast efforts made by the NMPA, NSAI, and other organizations who are on the frontlines fighting on behalf of our Songwriting community.

While we fully stand in support of this necessary change, we must not forget the biggest grievance; record companies are still earning the biggest piece of the pie while keeping their overhead costs low due to digital distribution. Meanwhile, Songwriters remain the lowest earners. Today Songwriters are only getting paid for their work through one revenue stream at a rate that is set by the government. Furthermore, a large majority of the music industry opportunities are based in Los Angeles. Songwriters are challenged with a cost of living that is 51% higher than the national average. We are in no way trying to minimize the victory that was made with this settlement. However, the reality is that we have a long way to go, and we will continue to support and fight for Songwriters to earn a livable wage.

Regards,

A handwritten signature in black ink that reads 'Tiffany Red' in a cursive script.

Tiffany RedFounder & Executive Director
100 Percenters Foundation