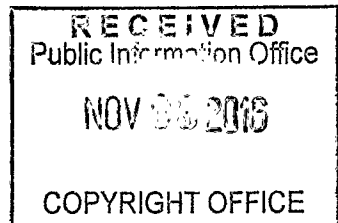


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In the Matter of:

DETERMINATION OF RATES AND  
TERMS FOR MAKING AND  
DISTRIBUTING PHONORECORDS  
(PHONORECORDS III)

Docket No. 16-CRB-0003-PR  
(2018-2022)

**WRITTEN DIRECT STATEMENT  
OF COPYRIGHT OWNERS**

**VOLUME III**

**PUBLIC VERSION**



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# **CO Ex. 3.21A**

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# **CO Ex. 3.25A**

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