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Docket: 25-CRB-0015-PB (2028-2032)
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Before the
COPYRIGHT ROYALTY JUDGES
Washington, DC

In re **DETERMINATION OF ROYALTY RATES AND TERMS FOR MAKING AND DISTRIBUTING PUBLIC BROADCASTING (PUBLIC BROADCASTING V)**	**Docket No. 25-CRB-0015-PB (2028-2032)**

NOTICE OF AGREEMENT IN PRINCIPLE BETWEEN SESAC PERFORMING RIGHTS, LLC AND K-LOVE, INC.

The undersigned parties to the above-captioned proceeding (the "Proceeding") hereby notify the Copyright Royalty Judges (the "Judges"), in accordance with the Notice of Participants, Commencement of Voluntary Negotiation Period, and Case Scheduling Order of the Copyright Royalty Judges (the "Judges") dated March 2, 2026 and Order 5 Regarding Case Schedule and Settlement Status dated October 16, 2026, that a confidential agreement in principle relating to the fees and terms of the 17 U.S.C. § 118 noncommercial educational broadcasting compulsory license (the "§ 118 License") for the 2028-2032 period has been reached between SESAC Performing Rights, LLC ("SESAC") and K-LOVE, Inc. ("K-LOVE") for the nondramatic performance of musical works in the SESAC repertory. This confidential agreement covers not only the performance rights covered by the § 118 License but also other rights not so covered.

SESAC and K-LOVE engaged in negotiations and reached a voluntary agreement in principle for the performance of works in the SESAC repertory for the 2028-2032 period at issue in the Proceeding. Accordingly, it is anticipated that any SESAC rates to be reflected in 37 C.F.R. § 381.6 will not apply to K-LOVE stations but rather will be subject to this voluntary agreement pursuant to 17 U.S.C. § 118(b)(2)-(3).

SESAC and K-LOVE have reached an agreement in principle for fees and terms that would apply in the new license period. The voluntary agreement covers only K-LOVE and its affiliates. The agreement has not yet been executed, but finalization and execution of the voluntary agreement is sufficiently certain to warrant advising the Judges of this agreement and to forego written direct statements.

Notwithstanding the foregoing, because a final written agreement has not yet been executed, the parties respectfully request that the current November 3, 2026 deadline for filing written direct statements be held in abeyance. The parties agree not to object to an otherwise untimely filing in the unlikely event that agreement is not finalized and executed as the parties presently jointly anticipate, and in that unlikely event shall work in good faith to ensure written direct statements and subsequent papers are filed within any schedule adopted by the Judges and without undue delay or prejudice.

The parties will notify the Judges when the agreement has been finalized and executed.

Respectfully submitted,

/s/ *Tim Warnock*
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Counsel for K-LOVE, Inc.

Dated: November 3, 2026

Proof of Delivery

I hereby certify that on Tuesday, November 03, 2026, I provided a true and correct copy of the Notice of Settlement of SESAC and K-LOVE Inc. to the following:

American Society of Composers, Authors and Publishers, represented by Sam Mosenkis, served via E-Service at smosenkis@ascap.com

Broadcast Music, Inc., represented by Brian A Coleman, served via E-Service at Brian.Coleman@faegredrinker.com

Catholic Radio Association, represented by Karyn K Ablin, served via E-Service at ablin@fhhlaw.com

Church Music Publisher's Association, Inc., represented by Jack R Hicks, served via E-Service at rush@ktaglaw.com

Global Music Rights, LLC, represented by Scott A Zebrak, served via E-Service at carly@oandzlaw.com

NRB Music Licensing Committee, Inc., represented by Karyn K Ablin, served via E-Service at ablin@fhhlaw.com

National Public Radio, represented by David P Mattern, served via E-Service at dmattern@kslaw.com

Public Broadcasting Service, represented by Wesley E Weeks, served via E-Service at wweeks@wiley.law

SESAC Performing Rights, LLC, represented by Keane Barger, served via E-Service at kbarger@loeb.com

The Harry Fox Agency LLC, represented by James M Smith, served via E-Service at msmith@harryfox.com

Signed: /s/ Keenan P Adamchak